

**SCHEDULE 1.39**

**EQUITY HOLDERS**

**Schedule 1.39**  
**"Current Equity Owners"**

**YELLOWSTONE MOUNTAIN CLUB, LLC**

A.C. & Linda Markkula  
Trustees of the Arlin Trust  
PO Box 620170  
179 Kings Mountain Road  
Woodside, CA 94062

Gregory C. Branch Family  
1255 SE 11<sup>th</sup> Avenue  
Ocala, FL 34471

Bankers Financial Corp.  
Attn: Drew Swensen  
360 Central Ave.  
St. Petersburg, FL 33701

Michael L. Snow  
Madson, Edleman, Borman  
3300 Wells Fargo  
90 South 7<sup>th</sup> Street  
Minneapolis, MN 55402

Blixseth Family Inv.  
71713 Highway 11  
Rancho Mirage, CA 92270

Mountain Vista Prop AG  
POB 439 Landstrasse 25  
FL - 9490  
Vaduz Lichtenstein

Blixseth Family Investmt  
71713 Highway 11  
Rancho Mirage, CA 92270

Robert P. Watson  
16 Hilltop Raod  
Norwalk, CT 06854

Blixseth Group, Inc.  
71713 Highway 11  
Rancho Mirage, CA 92270

Spano Yellowstone Holdings  
4405 NW 24 Terrace  
Boca Raton, FL 33431

Schedule 1.39  
"Current Equity Owners"

YELLOWSTONE DEVELOPMENT, LLC

A.C. & Linda Markkula  
Trustees of the Arlin Trust  
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179 Kings Mountain Road  
Woodside, CA 94062

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Boca Raton, FL 33431

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**Yellowstone Club Construction, LLC**

Yellowstone Development  
71713 Highway 11  
Rancho Mirage, CA 92270

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**BIG SKY RIDGE, LLC**

Edra Blixseth  
71713 Highway 111  
Rancho Mirage, CA 92270

Yellowstone Development  
2090 Stadium Drive  
Unit A  
Bozeman, MT 59715  
Rancho Mirage, CA 92270